



Green Bond
Allocation Report 2024

Published: 25 April 2025

ASML Green Bond Allocation Report

31 December 2024

An amount equal to the net proceeds of ASML's Green Bonds will be used to finance and/or refinance, in whole or in part, new or existing commercial real estate projects ("Eligible Green Projects") as defined in ASML's Green Bond Framework.

The full detailed reporting criteria can be obtained from the Green Bond Framework, which is to be found on the ASML website (asml.com) in the section "Investors", subsection "Why invest in ASML" on the page "Capital return and financing" under the subheading "Green Bond Information".

Eligible Green Projects may consist of capital expenditures and asset values. Capital expenditures qualify for refinancing with a maximum three-year look-back period. Asset values (being the US GAAP carrying amounts as per 31 December 2024) qualify for refinancing without a specific lookback period.

Management of Proceeds

The net proceeds of the Green Bonds issued under the Green Bond Framework are managed by ASML using a portfolio approach.

ASML have allocated an amount equal to the net proceeds from the Green Bonds to an Eligible Green Project Portfolio that meets the Use of Proceeds eligibility criteria and is in accordance with the Project Evaluation and Selection process described in its Green Bond Framework.

In accordance with the criteria of the Green Bond Framework, which stipulate that buildings that have received or are expected to receive a BREEAM "Very Good" or above certification are eligible to be taken into allocation, ASML have added De Run 1000 in 2024 to the portfolio of Eligible Green Projects based on the BREEAM design certificate obtained in September 2024.

On 28 February 2025 the formal BREEAM Excellent certificate ("Nieuwbouw Oplevercertificaat") for these buildings was obtained. With the addition of these investments, full allocation of the net proceeds of ASML's outstanding Green Bonds has been achieved.

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Portfolio of Eligible Green Projects

ICMA Green Bond Principles Category	Volume (€ M)
Green Buildings (CAPEX)	622
Green Buildings (asset values)	17
Total portfolio of Eligible Green Projects *	639

* All buildings currently in the portfolio are located in Veldhoven, the Netherlands

Green Funding

Type	ISIN	Issuance date	Maturity	Coupon (%)	Volume (€ M)
Green Bond	XS2473687106	May 17, 2022	May 17, 2032	2.25%	500
Net proceeds of the Green Bond					496
Total Green Funding outstanding					496

Percentage of Eligible Green Project portfolio allocated to net proceeds of Green Funding:	78%
Percentage of net proceeds of Green Funding allocated to Eligible Green Project portfolio:	100%
Percentage of net proceeds of Green Funding unallocated:	0%
New financing of eligible projects (year of build: 2024)	32%
Refinancing of existing eligible projects (year of build: 1994 (refurbished 2019), 2021, 2022, 2022)	68%

Limited Assurance Report of the Independent Auditor



Limited assurance report of the independent auditor on the Green Bond Allocation Report

To: The Board of Management of ASML Holding N.V. and the holders of the Green Bond issued by ASML Holding N.V.

Our conclusion

We have performed a limited assurance engagement on the Portfolio of Eligible Green Projects information ('the information') in the Green Bond Allocation Report for 2024 ('the Report') of ASML Holding N.V. at Veldhoven (the 'Company').

Based on the procedures performed and evidence obtained nothing has come to our attention that causes us to believe that the information in the Report is not prepared, in all material respects, in accordance with the applicable criteria as included in the section "Reporting Criteria".

Basis for our conclusion

We performed our limited assurance engagement on the information in the Report in accordance with Dutch law, including Dutch Standard 3000A 'Assurance-opdrachten anders dan opdrachten tot controle of beoordeling van historische financiële informatie (attest-opdrachten) (assurance engagements other than audits or reviews of historical financial information (attestation engagements)). This engagement is aimed to obtain limited assurance. Our responsibilities in this regard are further described in the 'Our responsibilities for the limited assurance engagement of the Report' section of our report.

We are independent of ASML Holding N.V. in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence). Furthermore, we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA, Dutch Code of Ethics).

We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Reporting Criteria

The reporting criteria used for the preparation of the Report are the Eligibility Criteria as described in the ASML Green Bond Framework. The framework is available online on the ASML website (asml.com) in the section "Investors", subsection "Why invest in ASML" on the page "Capital return & financing" under the subheading "Green Bond Information". ASML Holding N.V. is solely responsible for selecting and applying these reporting criteria, taking into account applicable law and regulations related to reporting.

The comparability of information between entities over time may be affected by the absence of a uniform practice on which to draw, evaluate and measure this information. This allows for the application of different, but acceptable, measurement techniques.

Consequently, the information needs to be read and understood together with the reporting criteria applied.

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Materiality

Based on our professional judgement we determined materiality levels for each relevant category of the Portfolio of Eligible Green Projects. When evaluating our materiality levels, we have taken into account quantitative and qualitative aspects as well as the relevance of information for both stakeholders and ASML.

Responsibilities of the Board of Management for the Report

The Board of Management is responsible for the preparation and fair presentation of the Report, including the Portfolio of Eligible Green Projects, in accordance with the reporting criteria as included in the section 'Reporting Criteria'. The Board of Management is also responsible for selecting and applying the reporting criteria for determining that these criteria are suitable for the legitimate information needs of stakeholders, considering applicable law and regulations related to reporting.

Furthermore, the Board of Management is responsible for such internal controls as it determines is necessary to enable the preparation of the Report is free from material misstatement, whether due to fraud or error.

Our responsibilities for the limited assurance engagement on the Report

Our responsibility is to plan and perform the assurance engagement in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

The procedures performed in this context differ in nature and timing and are less in extent as compared to reasonable assurance engagements. The level of assurance obtained in a limited assurance engagement is therefore substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We apply the 'Nadere Voorschriften kwaliteitsmanagement' (NVKM, Regulations for Quality management) and accordingly maintain a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our limited assurance engagement included among others:

- Evaluating the appropriateness of the criteria applied, their consistent application and related disclosures in the information.
- Reviewing the second opinion from ISS ESG which addresses the applicability of the Eligibility Criteria used in the preparation of the information in the Report.
- Obtaining through inquiries a general understanding of the internal control environment, the reporting processes, the information systems and the entity's risk assessment process relevant to the preparation of the information, without testing the operating effectiveness of controls.
- Identifying areas of the information where a material misstatement, whether due to fraud or error, are most likely to occur. Designing and performing assurance procedures responsive to



these areas, and obtaining assurance information that is sufficient and appropriate to provide a basis for our conclusion.

These procedures consisted amongst others of:

- Performing inquiries with management in the treasury and finance departments at corporate level, responsible for the Green Bond management of proceeds and reporting;
 - Performing inquiries with relevant staff responsible for providing the information for, carrying out internal control procedures on, and consolidating the data in the information;
 - Obtaining assurance evidence that the information reconciles with underlying records of ASML Holding N.V.;
 - Reviewing, on a limited test basis, relevant internal and external documentation.
- Reading the other information in the Report which is not included in the scope of our assurance engagement to identify material inconsistencies, if any, with the Portfolio of Eligible Green Projects in the Report.

Rotterdam, 25 April 2025

KPMG Accountants N.V.

E.G. Borst RA

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